

BMM ISPAT LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

CORPORATE SOCIAL RESPONSIBILITY (CSR)

BMM believes in the philosophy that CSR is an integral part of the organisation and all CSR practices and programs are being comprehensively integrated with the business operations and processes of the organisation.

CSR Vision

CSR is an important culture for BMM that integrates social, environmental and ethical responsibilities into governance of businesses to ensure the long term success, competitiveness and sustainability.

CSR Mission

CSR is an endeavour to bring about an overall positive impact on the communities, cultures, societies and environment wherever BMM operates. BMM believes in the growth, which is combination of achievements, business expansion and commitment to the society.

CSR Activities

The focus areas where Community Development programmes would be run are:

1. **Eradicating hunger, poverty and malnutrition**
 - Provision of food, nutrition supplement, clothes etc. for the poor, children and other deprived sections of the society.
 - Promoting sanitation, making available safe drinking water
2. **Promoting Health care including Preventive Health care** through awareness programmes, health check-ups, provision of medicine & treatment facilities , providing pre natal & post natal healthcare facilities, prevention of female foeticide through awareness creation, program for preventing diseases and building immunity and to support construction of hospitals.
3. **Ensuring environmental sustainability and ecological balance through :**
 - Plantation in villages, our manufacturing units & offices/business premises and other areas in general;
 - Reviving endangered plants, promoting agro-forestry;
 - Protection of flora & fauna;
 - Conservation of natural resources

- Maintaining quality of soil, air & water.
 - Promoting biodiversity;
 - Animal welfare and veterinary services.
 - Promoting alternate energy resources.
4. **Employment and livelihood enhancing vocational skills and projects** including tailoring and other Life skill training and livelihood enhancement projects.
5. **Promotion of education:**
- Providing infrastructure support to schools
 - To set up Industrial training institute to provide vocational training to eligible persons
 - Establishment of library cum reading room
 - Support to mid-day meal programme
 - Scholarships to students from socially & economically oppressed communities
6. **Promoting gender equality and empowering women** including:
- Women empowerment through self-groups.
 - Training in vocations pursued by women.
7. **Rural Development Projects:**
- Improve internal roads, inter-connecting roads and drains
 - Improve sanitation
 - Building Community halls
 - Building Bus shelters
 - Transportation facilities between villages
 - Provision of electricity
 - Rain harvesting facilities and water storage facilities
 - Construction and maintenance of Religious centers/ places of worship
8. **Incidental Activities:**
- Employing people and incurring other costs to carry out aforesaid activities.
9. Such other activities as the Board may consider to be appropriate.

CSR Implementation

We will strive to implement the aforesaid CSR activities on our own to the extent possible.

CSR Funds

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- 2% of the average Net Profit made by the Company during immediately preceding three Financial Years.
- any income arising there from.
- surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

Monitoring

The CSR department will provide regular progress report to the CSR Committee of the Board. This report would indicate:

1. Achievement of the year-to-date in terms of coverage compared to the target, plans to overcome shortfalls if any and support required from the CSR Committee/Board to overcome the shortfalls.
2. Actual year-to-date spends compared to the budget and reasons for variance.

The Board shall seek a short progress report from the CSR Committee on a regular basis.