

NOTICE OF 23RD ANNUAL GENERAL MEETING

Notice is hereby given that the Twenty Third Annual General Meeting of BMM Ispat Limited will be held on Thursday, 31st July, 2025 at 1.15 p.m. at the Registered Office of the Company at No.114, Danapura Village, Hobli Mariyammanahalli, Hosapete Taluq, Vijayanagara (formerly known as Ballari) District-583222, Karnataka, India to transact the following business:

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2025, the report of the Board of Directors and Auditors thereon;
2. To appoint a Director in place of Mr. Dinesh Kumar Singhi, Director (DIN: 00208064), who retires by rotation and being eligible, offers himself for re-appointment;
3. To appoint a Director in place of Mr. Pawan Kumar Kedia, Director (DIN: 00020570), who retires by rotation and being eligible, offers himself for re-appointment;

Special Business

4. To ratify the remuneration payable to Cost Auditors for the financial year 2025-26:

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory amendment (s), modification (s) or re-enactment(s) thereof, for the time being in force), the remuneration of Rs. 1,65,000/- (Rupees One Lakh Sixty Five Thousand Only) plus applicable taxes and out of pocket expenses, if any, to be paid to M/s. GNV & Associates, Cost & Management Accountants (Firm Registration No. 000150), Cost Auditors of the Company, for the Financial Year 2025-26, as approved by the Board of Directors of the Company, be and is hereby ratified.”

By order of the Board of Directors
For BMM Ispat Limited

Swetha S

Swetha S
Company Secretary
Memb. No.F11494



Place: Bengaluru

Date: 08.07.2025

Notes:

1. The statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 is annexed hereto.

BMM Ispat Limited.
(Formerly known as B.M.M. Ispat Limited)
Registered Office & Works : 114, Danapur Village, Hosapete - 583 222
Vijayanagara District, Karnataka, India. t. +91 99723 09413 / 417 f. +91 80 3072 3604

BMM Ispat Limited.
(Formerly known as B.M.M. Ispat Limited)
Corporate Office : 101, 1st Floor, Pride Elite, 10, Museum Road,
Bengaluru - 560 001 Karnataka, India, t. +91 80 4149 5660 / 1 / 3 f. +91 80 4149 5664
CIN : U13100KA2002PLC030365 Email: bmmispat@bmm.in Website: www.bmm.in



ISO 9001 : 2015



ISO 14001 : 2015



ISO 45001 : 2018

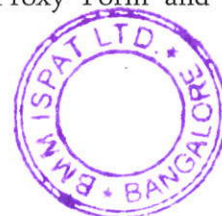
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company. The proxy, in order to be effective, must be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the Form No. MGT.11 annexed herewith.

3. Members/Proxies are requested to bring their duly filled Attendance Slip along with the copy of the Annual Report to the Meeting.
4. Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified true copy of the Board Resolution authorising their representative to attend and vote on their behalf at the meeting.
5. Members are requested to send their queries at least 3 days before the date of meeting so that information can be made available at the meeting.
6. The Memorandum and Articles of Association of the Company are open for inspection of members on all working days excluding Bank holidays, Saturdays and Sundays from 11 a.m. to 1.00 p.m. at the registered office of the Company up to the date of the annual general meeting of the Company.
7. All documents referred to in the accompanying notice and statements are open for inspection at the registered office of the Company on all working days, except Bank holidays, Saturdays and Sundays from 11 am to 1 pm upto the date of the meeting and will also be available for inspection at the meeting.
8. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection at the Annual General Meeting.
9. Members are requested to notify the company change in address, email ID, if any, quoting the registered folio number and pin code number.
10. Members are requested to bring their client ID and DP ID number for easy identification for attendance at the meeting.
11. In terms of the General Circulars issued by Ministry of Corporate Affairs, the Annual General Meeting can be held through Video Conferencing (VC) / Other Audio Visual Mean (OAVM). The details such as ID, password and such other necessary details to attend the General Meeting virally shall be shared.

General instructions for participating in the General Meeting through VC/OAVM Facility:

- a. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company. Physical attendance of those Members, who are opting to attend the meeting through VC/OAVM has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the General Meeting. Hence, the Proxy Form and Attendance Slip are not applicable to such Members.



- b. Members attending the General meeting through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- c. If the meeting is held through VC / OAVM and none of the members attend physically, the place of meeting shall be deemed to be the registered office of the Company: No.114, Danapura Village, Hobli Mariyammanahalli, Hosapete Taluq, Vijayanagara (formerly known as Ballari) District-583222, Karnataka, India to transact the business.



STATEMENT SETTING OUT MATERIAL FACTS

As required by Section 102 of the Companies Act, 2013, the explanatory statement sets out all material facts relating to the business mentioned under Item No.4 of the accompanying Notice dated 08.07.2025

Item No. 4: To ratify the remuneration payable to Cost Auditors for the financial year 2025-26

As per the provision of Section 148 of the Companies Act, 2013 and other applicable provisions, if any, and read with the Rules made thereunder, the Board of Directors, upon recommendation of the Audit Committee, had appointed M/s. GNV & Associates, Cost Accountants (Registration No. 00150), as Cost Auditors of the Company, in their Meeting held on 28th May, 2025 to conduct audit of the cost records maintained by the Company, for the Financial Year 2025-26 and subject to ratification of the Shareholders, their remuneration was fixed at Rs. 1,65,000/- (Rupees One Lakh Sixty Five Thousand Only) plus applicable taxes and out of pocket expenses, if any. (Note: Subject to Shareholders' ratification, remuneration of Cost Auditors is increased by 10% for FY 2025-26, as there was no revision in fee during previous years).

Pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, remuneration payable to M/s GNV & Associates, Cost Auditors, as stated above, requires ratification by the Members. Hence, the Board of Directors propose the resolution at Item No. 4 for the approval of the Shareholders as an Ordinary resolution.

None of the Directors and/or Key Managerial Personnel of the Company and their respective relatives are financially or otherwise concerned or interested in the Resolution.

By order of the Board of Directors
For BMM Ispat Limited


Swetha S
Company Secretary
Memb. No.F11494

Place: Bengaluru
Date: 08.07.2025



FORM NO. MGT.11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]



Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member(s) of _____ shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature: _____, or failing him/her

2. Name:

Address:

E-mail Id:

Signature: _____, or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 23rd Annual General Meeting of the Company, to be held on Thursday, 31st July, 2025 at 1.15 pm at No.114, Danapura Village, Hobli Mariyammanahalli, Hosapete Taluq, Vijayanagara (formerly known as Ballari) District-583222, Karnataka, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	Optional*	
		For	Against
Ordinary Business			
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2025, the report of the Board of Directors and Auditors thereon;		
2	To appoint a Director in place of Mr. Dinesh Kumar Singhi, Director (DIN: 00208064), who retires by rotation and being eligible, offers himself for re-appointment;		
3	To appoint a Director in place of Mr. Pawan Kumar Kedia, Director (DIN: 00020570), who retires by rotation and being eligible, offers himself for re-appointment;		
Special Business			
4	To ratify the remuneration payable to Cost Auditor for the financial year 2025-26		

Signed this day of 2025

Signature of shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp



Notes:

1. A Proxy need not be a member of the Company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as proxy, who shall not act as proxy for any other member.
2. *It is optional to put an 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
3. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 23rd Annual General Meeting of the Company.
4. This form of Proxy, to be effective, should be duly completed and deposited at the Registered Office of the Company at not later than 48 hours before the commencement of the aforesaid meeting.
5. Please affix revenue stamp at the place indicated above.
6. The proxy form should be signed by the appointer or his attorney duly authorised in writing or if the appointer is body corporate, be under its seal or be signed by an officer or an attorney duly authorised by it.

ATTENDANCE SLIP FOR 23rd ANNUAL GENERAL MEETING
(TO BE HANDED OVER AT THE REGISTRATION COUNTER)



I/WE hereby record my/our presence at the 23rd Annual General Meeting of the Company at No.114, Danapura Village, Hobli Mariyammanahalli, Hosapete Taluq, Vijayanagara (formerly known as Ballari) District-583222, Karnataka, India on Thursday, 31st July, 2025 at 1.15 p.m.

Signature of Member/Proxy Present:

Note: The practice of distributing copies of Annual Report at the Annual General Meeting has been discontinued. Hence, persons attending the meeting are requested to bring their copies of Annual Report with them.

Location Map

